



# ANCOM CROP CARE SDN. BHD.

Company No. 198501015714 (148170-X)

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## News Release

### Penang – April 20 2023

Ancom Crop Care Sdn Bhd, a subsidiary of public-listed Ancom Nylex Berhad, today launched a scholarship program for Penang-born university students who are from financially underprivileged families.

The Penang Chief Minister, Mr Chow Kon Yeow officiated at the launch event this morning.

Students may apply for the scholarships from May 15 2023. Additional information on the scholarship program will be available on the company website at [ancomcropcare.com.my](http://ancomcropcare.com.my) from May 15 onwards.

“We have allocated RM1 million over a 3-year period to fund this scholarship program. Successful scholarship applicants will receive a maximum of RM10,000 each for tuition fees over the duration of their program,” said Mr Lee Cheun Wei, Managing Director of Ancom Crop Care.

Students who have attained admission to any degree program except Medicine and Dentistry, in any local government or private university may apply for the scholarship. University students who are currently pursuing courses in their 2<sup>nd</sup> and 3<sup>rd</sup> years are also eligible for the scholarships.

Recipients of the scholarship will be required to sign a 2-year bond with Ancom Crop Care but the company may use its discretion to release the students from the bond.

“As one of Malaysia’s leading companies, we have a responsibility to give back to the community within which we operate and to invest in the future,” said Mr Lee.

“At Ancom Crop Care, we believe that everyone, regardless of their background or financial status, should have an opportunity to pursue a tertiary education. We are committed to contributing to society in a meaningful way, and we believe that education is one of the most powerful tools we can provide to young people to help them achieve a successful future,” he added.

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He also mentioned that the future of Penang and the country depends on the education and success of our young people.

“We recognize that many students face significant financial barriers to accessing higher education, and we are proud to take action to address this challenge. We are particularly pleased to focus our efforts on supporting students from the state of Penang and we are honored to play a role in helping to develop its next generation of leaders,” he added.

Ancom Crop Care Sdn Bhd is principally involved in the manufacture and distribution of a wide range of agricultural chemical products.

The Ancom Nylex Group is one of South East Asia’s leading fully integrated chemical groups. The Group’s core businesses encompass agrichemicals, industrial chemicals, polymers and chemical logistics.

**Issued by Ancom Crop Care Sdn Bhd**

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